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By Ready For Exa

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IBPS Banking-Awareness + GA Sheet

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1.

The central bank of India that regulates the banking system is the: [ga_static]

- A. State Bank of India
- B. NABARD
- C. SEBI
- D. Reserve Bank of India

2.

The full form of 'NEFT' in banking is: [ga_static]

- A. National Electronic Funds Transfer
- B. New Electronic Fund Transaction
- C. National Equity Fund Transfer
- D. Net Electronic Financial Transfer

3.

'CRR' (Cash Reserve Ratio) refers to the percentage of deposits banks must keep with the: [ga_static]

- A. Finance Ministry
- B. Reserve Bank of India
- C. SEBI
- D. World Bank

4.

The maximum deposit insured per depositor per bank by DICGC is: [ga_static]

- A. ₹1 lakh
- B. ₹10 lakh
- C. ₹5 lakh
- D. ₹2 lakh

NAME: _____

ROLL NO: _____

BATCH: _____

5. Which organisation issues currency notes in India (except ₹1 note)? [ga_static]

- A. Ministry of Finance
- B. State Bank of India
- C. Mint of India
- D. Reserve Bank of India

6. 'KYC' in banking stands for: [ga_static]

- A. Know Your Customer
- B. Keep Your Cash
- C. Know Your Credit
- D. Keep Your Customer

7. The rate at which the RBI lends to commercial banks against securities is the: [ga_static]

- A. Reverse repo rate
- B. Repo rate
- C. Bank rate
- D. Base rate

8. The first bank to be established in India (1806, later merged into SBI) was the: [ga_static]

- A. Reserve Bank of India
- B. Punjab National Bank
- C. Bank of Calcutta
- D. Bank of Baroda

9. 'UPI', the popular payment system in India, stands for: [ga_static]

- A. Universal Payment Index
- B. United Payment Interface
- C. Unique Payment Identifier
- D. Unified Payments Interface

10. Which body manages the UPI and RuPay systems in India? [ga_static]

- A. National Payments Corporation of India (NPCI)
- B. RBI directly
- C. SEBI
- D. IRDAI

11. An account that pays interest and allows limited withdrawals is a: [ga_static]

- A. Current account
- B. Savings account
- C. Loan account
- D. Demat account

12. The regulator of the insurance sector in India is: [ga_static]

- A. SEBI
- B. RBI
- C. IRDAI
- D. PFRDA

13. 'NPA' in banking stands for: [ga_static]

- A. Net Payable Amount
- B. New Public Account
- C. Net Profit After-tax
- D. Non-Performing Asset

14.
The headquarters of the World Bank is located in: [ga_static]
- A. Washington, D.C.
 - B. New York
 - C. Geneva
 - D. London
15.
A cheque that has crossed its validity period (3 months) is called a: [ga_static]
- A. Bearer cheque
 - B. Stale cheque
 - C. Crossed cheque
 - D. Post-dated cheque
16.
'IFSC' in the banking context stands for: [ga_static]
- A. International Fund Settlement Code
 - B. Indian Finance Service Code
 - C. Indian Financial System Code
 - D. Inter-bank Fund Settlement Code
17.
The headquarters of the International Monetary Fund (IMF) is in: [ga_static]
- A. Geneva
 - B. Paris
 - C. New York
 - D. Washington, D.C.
18.
Which is the largest public sector bank in India by assets? [ga_static]
- A. State Bank of India
 - B. Punjab National Bank
 - C. Bank of Baroda
 - D. Canara Bank
19.
A 'demat account' is used to hold: [ga_static]
- A. Foreign currency
 - B. Securities in electronic form
 - C. Gold bars
 - D. Fixed deposits only
20.
The lender of last resort for commercial banks in India is the: [ga_static]
- A. SEBI
 - B. Finance Ministry
 - C. Reserve Bank of India
 - D. NABARD
21.
Priority sector lending norms require banks to lend to sectors such as: [ga_static]
- A. Only large corporates
 - B. Only foreign firms
 - C. Only the stock market
 - D. Agriculture and small enterprises
22.
'RTGS' is used mainly for: [ga_static]
- A. Large-value real-time fund transfers
 - B. Small retail payments only
 - C. Cheque clearing only
 - D. ATM withdrawals

23.
The apex bank for agriculture and rural development in India is: [ga_static]

- A. SIDBI
- B. NABARD
- C. EXIM Bank
- D. RBI

24.
Inflation in India is officially measured primarily using the: [ga_static]

- A. Sensex
- B. Nifty
- C. Consumer Price Index (CPI)
- D. Forex reserve

25.
A 'soiled note' returned to a bank is one that is: [ga_static]

- A. Counterfeit
- B. Of a foreign country
- C. Newly printed
- D. Dirty or worn due to normal use

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