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By Ready For Exa

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Answer Key — IBPS Banking-Awareness + GA Sheet

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1. **D**

The Reserve Bank of India is the central bank and regulator of the Indian banking system.

2. **A**

NEFT stands for National Electronic Funds Transfer.

3. **B**

CRR is the percentage of deposits banks must keep with the RBI.

4. **C**

DICGC insures bank deposits up to ₹5 lakh per depositor per bank.

5. **D**

The RBI issues all currency notes except the ₹1 note (issued by the Government).

6. **A**

KYC stands for Know Your Customer — the identity-verification process.

7. **B**

The repo rate is the rate at which the RBI lends to commercial banks against securities.

8. **C**

The Bank of Calcutta (1806) was the first; it later became part of the Imperial Bank and then SBI.

9. **D**

UPI stands for Unified Payments Interface.

10. **A**

The National Payments Corporation of India (NPCI) manages UPI and RuPay.

11. **B**

A savings account pays interest and allows limited withdrawals.

NAME: _____

ROLL NO: _____

BATCH: _____

12. **C**
IRDAI (Insurance Regulatory and Development Authority of India) regulates insurance.

13. **D**
NPA stands for Non-Performing Asset — a loan on which payments are overdue.

14. **A**
The World Bank is headquartered in Washington, D.C.

15. **B**
A cheque presented after its 3-month validity is a stale cheque.

16. **C**
IFSC stands for Indian Financial System Code, identifying a bank branch.

17. **D**
The IMF is headquartered in Washington, D.C.

18. **A**
The State Bank of India is the largest public sector bank in India.

19. **B**
A demat account holds securities (shares, bonds) in electronic form.

20. **C**
The RBI acts as the lender of last resort to commercial banks.

21. **D**
Priority sector lending directs credit to agriculture, MSMEs and weaker sections.

22. **A**
RTGS (Real Time Gross Settlement) is used for large-value real-time transfers.

23. **B**
NABARD is the apex bank for agriculture and rural development.

24. **C**
Retail inflation in India is officially measured using the Consumer Price Index (CPI).

25. **D**
A soiled note is one that has become dirty or worn through normal use.

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